

2.5.2018



ONVEST OY HAS BEEN DEMERGED ON APRIL 30TH, 2018  
– THE TWO FOUNDED COMPANIES ARE CONFICAP OY AND ONVEST OY

In the fall of 2017, the owners of the family owned company Onvest Oy decided to demerge the company's business into two separate companies. The demerge was completed on April 30th, 2018.

The new company founded and owned by Maarit Toivanen and her children is called Conficap Oy. The new company owned by Marja Toivanen and Maria Toivanen-Warras is called Onvest Oy. The former Onvest Oy was dissolved in the arrangement.

Conficap's business consists of Are Group, the investment business and a part of the current real estate business. The company also received significant liquid assets. Managing Director of Conficap Oy is Timo Alamiykkaoja.

Onvest's business consists of real estate business, Feon Oy and significant investment operations. During the establishment phase, Head of Real Estate Investments Hanna Ekdahl is responsible for the operations and the management of the new Onvest.

Conficap Oy and the new Onvest Oy will continue their business as independent companies.

Onvest's 100-year-old history as a family company has had many remarkable events and turning points. The most important factor is the ability to adapt to the changing business environment. This transaction has created two strong companies with solid balance sheets, significant liquid assets, committed management and long-term strategies that create a strong platform for successful business development.

**For more information, please contact:**

**Timo Alamiykkaoja**, Managing Director, Conficap Oy

E-mail: [timo.alamiykkaoja@conficap.com](mailto:timo.alamiykkaoja@conficap.com), Tel. +358 10 400 6440

**Hanna Ekdahl**, Head of Real Estate Investments, Onvest Oy

E-mail: [hanna.ekdahl@onvest.fi](mailto:hanna.ekdahl@onvest.fi), Tel. +358 20 111 5103

**Arja Talma**, Chair of the Board, Onvest Oy

E-mail: [arja.talma@gmail.com](mailto:arja.talma@gmail.com), Tel. +358 50 669 40